



NEW COMPLETE ESTATE PLANS

These prices are effective for worksheets received during the dates indicated below. Planning Meeting fee of \$500 will be applied towards these fees.

Complete Estate Plan (Avoids Probate, includes Living Trust(s))

	<u>Individual</u>	<u>Joint Trust (Married Couple)</u>	<u>Two Separate Trusts (Married)</u>
Base Price	\$4,200	\$4,700	\$4,900

+ Additional Costs:

- Deeds to transfer real estate. NC: Approx. \$400 per parcel, plus recording costs of \$62
- Beneficiary designations (typically \$50/account) on retirement accts, life ins, annuities
- Tax Planning, IRA Planning, Business interest transfers
- Advice and time beyond below listed appointments (in person, by phone, by email, etc.)

Estate Plan Includes:

- Four Appointments (after Planning Meeting)
 - Review of First Draft
 - 60-90 minutes for review of the initial draft of the trust
 - Review of Final Draft and Related Documents
 - 60-90 minutes for review of related documents, such as Deed, Powers of Attorney, Living Wills, Asset Transfers to Trust
 - Signing Appointment
 - 30 minutes for Execution of Documents
 - Delivery and Funding Appointment
 - 30 minutes to pick up documents and review next steps for client, what to do with documents, how to retitle assets, etc.
- Attorney drafting time included for the following documents:
 - Living Trust
 - Related Documents: Pourover Will, Financial Power of Attorney, Health Care Power of Attorney, Living Will, Certification of Trust
 - Instructions for Asset Transfers and Future Asset Purchases
 - Binder with Organizational Materials for Client Assets, Memorial Instructions, etc.

Married: Legal rights in estates, tax and inheritance laws, and attorney client privilege rules are completely different for married couples than unmarried persons. If two persons are not legally married, they each will need to be separate clients, with separate worksheets, appointments, files, and documents.

Discounts for Prior Will Clients

If we prepared a full will package (including Will, Power of Attorney, Health Care Power of Attorney, Living Will) for you within the past 5 years, we offer a \$500 discount on a new Trust.

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Amendments to Trusts

Generally, most Trusts can be amended or restated. If Wenzel & Wenzel did not draft the original Trust, we will be preparing a Restatement, and not a simple amendment.

After the attorney reviews your prior documents and your worksheet, she can advise you at your Planning Meeting what will be needed in your unique situation.

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These estimates generally include one 90-minute appointment to review drafts and one 30-minute appointment to sign the updated documents. Restatements might require two draft review appointments, similar to a new trust.

Individual:

Trust Restatement: \$1250-1750

Plus, update related documents*: \$650

(such as Will, Financial Power of Attorney, Health Care Power of Attorney, Living Will, etc. These documents will need updating if you are changing states, or if you are changing the people you have named to make decisions.)

Couple:

Trust Restatement: \$1500-2500 per trust

Plus, update related documents*: \$850

(such as Will, Financial Power of Attorney, Health Care Power of Attorney, Living Will, etc. These documents will need updating if you are changing states, or if you are changing the people you have named to make decisions.)

Trust Restatements are billed based on the complexity of the changes and the number of appointments needed to discuss and review the revised documents.

- **Trust Restatements** (amending the Trust in its entirety) will be drafted if Wenzel & Wenzel did not draft the original trust, to change the distribution provisions (who receives assets upon your death), or several terms of the Trust. Restatements are often needed for more complex changes, or after multiple amendments, or if we did not prepare your original trust.
- **Trust Amendments** may be drafted to make minor changes, such as changing to North Carolina or only changing the Trustee and will only be done if Wenzel & Wenzel drafted the Trust. Pricing is not standard, so it is not listed here.

Additional costs:

- If your NC real estate is not in your trust, you may also need Deeds transferring real estate to your Trust(s). Approx. \$400 per parcel, \$150 Cert of Trust, recording \$62.
- Beneficiary designations or assistance with financial institution paperwork to update to your trust (typically \$50/account)
- Advice and time beyond listed appointments (in person, by phone, by email, etc.)

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Financial Policies

- Payments are due in stages before drafted documents are reviewed or released.
- Fees are typically billed in stages, with a partial payment before the first draft review, another partial payment prior to the next appointment, full payment due before signing, etc.
- Any additional time is billed at \$250 per hour. This would include services such as extra appointment time, emails, phone calls, additional advice after your signing appointment, completion of beneficiary forms, etc.
- Pricing valid for worksheets received during dates at bottom of page.

Other Costs and Expenses

Title insurance endorsement

\$100 for transferring real estate to Trust. Generally, for NC real estate purchased prior to 2007. Copy of current title insurance policy must be provided by client, or additional fees will apply.

Document Storage

We do offer to store original Wills at Wenzel & Wenzel. **\$50 per person, per year.** Mandatory annual letter from us, and you must reply to confirm your contact information. Require min. 2 day written notice for retrieval from our safe. UPS charges apply for sending.

Health Care - Optional State Registry

NC Secretary of State provides an optional electronic registry for Health Care Powers of Attorney and Living Wills at a cost \$10 per document per person. You receive a wallet card with access the documents online.

Financial Power of Attorney Recording

A Financial Power of Attorney is not generally required to be recorded, as of January 1, 2018. Copies are effective for most transactions. For NC real estate transactions, the original power of attorney must be recorded at that time.

Copy Charges

Digital copies on a USB drive included
\$20 to provide extra paper copies, if requested by signing appointment.
After delivery of documents and binder, there will be an administrative charge of \$50 to pull archived client files for extra copies. NC attorneys are required to keep copies for seven years.

Irrevocable Trusts, Asset Protection, Nursing Home Planning, Etc.

Our office is not handling these types of cases as this time.

This worksheet and pricing do NOT include any irrevocable trusts for yourself, any planning strategies to protect your assets from your own creditors, or planning for Medicaid for yourself, Veterans Benefits, nursing home costs, etc.

Our office CAN assist you with your estate plan to hold assets in trust for your beneficiaries, to protect the assets you leave to them, from their creditors, Medicaid, government benefits, etc.

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